

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY | APRIL 18, 2024

The Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (TCPFA) was called to order by President Mandich at 7:17 p.m. at the Trabuco Canyon Water District's ("District") Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. Authority Secretary Mr. Michael Perea transcribed the minutes thereof.

DIRECTORS PRESENT

President Ed Mandich
Vice President Stephen Dopudja
Director Glenn Acosta
Director Don Chadd
Director Mike Safranski

TCWD STAFF PRESENT

Fernando Paludi, General Manager
Michael Perea, Assistant General Manager
Lorrie Lausten, District Engineer

DISTRICT CONSULTANTS

Claire Collins, District General Legal Counsel - Hanson & Bridgett, LLP – Virtually
Lora Nichols, Fieldman Rolapp & Associates
Lawrence Chan, Stradling Yocca Carlson & Rauth

PUBLIC PRESENT

There were members of the public present.

VISITOR PARTICIPATION

None

ORAL COMMUNICATION

None

ACTION CALENDAR

ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

MOTION: Approve the minutes of the March 21, 2024 Trabuco Canyon Public Financing Authority Regular Meeting – Director Dopudja
SECOND: Director Acosta
AYES: Directors Mandich, Dopudja, Acosta, Chadd & Safranski
NOES: None
ABSTAIN: None
ABSENT: None
MOTION PASSED/FAILED: Passed 5 – 0.

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
ANNUAL BOARD MEETING | APRIL 18, 2024**

ITEM 2: ADOPT RESOLUTION APPROVING INSTALLMENT PURCHASE AGREEMENT BETWEEN TRABUCO CANYON PUBLIC FINANCING AUTHORITY AND TRABUCO CANYON WATER DISTRICT

Mr. Paludi presented this matter for Board consideration, and he reported that the proposed resolution is the mirror of the resolution adopted by the TCWD at the regular meeting earlier.

MOTION: Adopt Resolution No. 2024-22 approving the execution and delivery of an installment purchase agreement between the Trabuco Canyon Public Financing Authority and the Trabuco Canyon Water District for the purpose of refinancing and financing capital projects and authorizing the execution and delivery of certain related documents and certain other matters – Director Dopudja

SECOND: Director Acosta

AYES: Directors Mandich, Dopudja, Acosta, Chadd & Safranski

NOES: None

ABSTAIN: None

ABSENT: None

MOTION PASSED/FAILED: Passed 5 – 0.

ITEM 3: OTHER MATTERS/REPORTS

None

ACTION: None

ADJOURNMENT

President Mandich adjourned the April 18, 2024 Trabuco Canyon Public Financing Authority Regular Annual Meeting at 7:20 p.m.