

## **MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY | MARCH 16, 2023**

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The Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (TCPFA) was called to order by Vice President Chadd at 7:20 PM at the Trabuco Canyon Water District's ("District") Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. District Secretary Mr. Michael Perea transcribed the minutes thereof.

### **DIRECTORS PRESENT**

Vice President Don Chadd  
Director Glenn Acosta  
Director Ed Mandich  
Director Safranski

### **DIRECTORS ABSENT**

President Stephen Dopudja

### **TCWD STAFF PRESENT**

Fernando Paludi, General Manager  
Michael Perea, Assistant General Manager  
Lorrie Lausten, District Engineer  
Karen Warner, Principal Accountant

### **DISTRICT CONSULTANTS PRESENT:**

Claire Collins, District General Legal Counsel (Hanson and Bridget, LLP)  
Ian Berg, Eide Bailly

### **PUBLIC PRESENT**

None

### **VISITOR PARTICIPATION**

None

### **ORAL COMMUNICATION**

None

### **DIRECTOR'S COMMENTS**

None

## **ACTION CALENDAR**

### **ITEM 1: CONFIRMATION OF OFFICE OF PRESIDENT AND VICE PRESIDENT**

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**MOTION:** Confirm Trabuco Canyon Water District Board Vice President Ed Mandich as President, and Trabuco Canyon Water District Board President Stephen Dopudja as Vice President of the Trabuco Canyon Public Financing Authority – Director Safranski

**SECOND:** Director Acosta

**AYES:** Directors Mandich, Acosta, Chadd & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** Director Dopudja

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY  
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**MOTION PASSED/FAILED:** Passed 4 – 0 – 1 with Director Dopudja absent.

**ITEM 2: APPROVAL OF MINUTES OF BOARD MEETING(S)**

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**MOTION:** Approve the minutes of the January 20, 2022 Trabuco Canyon Public Financing Authority Regular Annual Meeting – Director Acosta

**SECOND:** Director Mandich

**AYES:** Directors Mandich, Acosta, Chadd & Safranski

**NOES:** None

**ABSTAIN:** None

**ABSENT:** Director Dopudja

**MOTION PASSED/FAILED:** Passed 4 – 0 – 1 with Director Dopudja absent.

**ITEM 3: OTHER MATTERS/REPORTS**

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There were no other matters or reports from the General Manager or staff.

**ACTION:** There was no action taken.

**DIRECTORS' COMMENTS**

There were no Director comments received.

**ADJOURNMENT**

President Mandich adjourned the March 16, 2023 Trabuco Canyon Public Financing Authority Regular Annual Meeting at 7:21 PM.