

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
REGULAR ANNUAL MEETING AGENDA
32003 DOVE CANYON DRIVE, TRABUCO CANYON, CALIFORNIA
ADMINISTRATIVE FACILITY, BOARD ROOM
THURSDAY, MARCH 21, 2024 AT 5:30 PM
(OR AS SOON THEREAFTER AS SUCH MEETING CAN BE HELD)**

THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY WAS FOUNDED FOR THE PURPOSES OF ASSISTING THE TRABUCO CANYON WATER DISTRICT AND ITS COMMUNITY FACILITIES DISTRICTS IN ISSUING POOLED FINANCING SECURITIES.

AUTHORITY PRESIDENT: Ed Mandich
AUTHORITY VICE PRESIDENT: Stephen Dopudja

AUTHORITY TREASURER: Cindy Byerrum
AUTHORITY SECRETARY: Michael Perea

AGENDA NOTE:

Trabuco Canyon Water District (District) will make this Regular Board Meeting available by telephone audio as follows:

Telephone Audio:	1 (669) 900-6833 (Toll Free)	Access Code:	913-8681-1652
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Persons desiring to monitor the Board meeting agenda items may download the Board meeting agenda and documents on the internet at www.tcwd.ca.gov. You may submit public comments by email to the Board at mperea@tcwd.ca.gov. In order to be part of the record, emailed comments on meeting agenda items must be received by the District, at the referenced e-mail address, not later than 4:00 p.m. (PDT) on the day of the meeting.

CALL MEETING TO ORDER

PLEDGE OF ALLEGIANCE

VISITOR PARTICIPATION

Members of the public wishing to address the Board regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Board President will call on the visitor following the Board's discussion about the matter. Members of the public will be given the opportunity to speak prior to the Board taking action on that item. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time. Under the requirements of State Law, Directors cannot take action on items not identified on the agenda and will not make decisions on such matters. The Board President may direct District Staff to follow up on issues as may be deemed appropriate. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.

ACTION CALENDAR

ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

RECOMMENDED ACTION:

Approve the minutes of the following Meeting(s):

1. March 16, 2023 Annual Meeting

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
REGULAR ANNUAL MEETING AGENDA | MARCH 21, 2024**

ITEM 2: ADOPT RESOLUTION NO. 2024-21 – RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY ESTABLISHING REGULAR MEETING DATES

RECOMMENDED ACTION:

Adopt Resolution No. 2024-21 – Resolution of the Board of Directors of the Trabuco Canyon Public Financing Authority Establishing Regular Meeting Dates.

ITEM 3: OTHER MATTERS/REPORTS

RECOMMENDED ACTION:

Hear Other Matters/Reports that may have arisen after the posting of the agenda.

END ACTION CALENDAR & ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection at the Trabuco Canyon Water District Administrative Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Administrative Facility). If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available in the lobby area of the District Administrative Facility at the same time as they are distributed to the Board Members, except that, if such writings are distributed immediately prior to or during the meeting, they will be available in the Board Meeting Room at the District Administrative Facility.

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277, at least 48 hours in advance of the scheduled Board meeting. Notification at least 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The Board Meeting Room is wheelchair accessible.

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
REGULAR ANNUAL MEETING | MARCH 21, 2024**

ACTION CALENDAR

ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

RECOMMENDED ACTION

Approve the minutes of the following Meeting(s):

1. *March 16, 2023 Annual Meeting*

EXHIBIT

1. March 16, 2023 Trabuco Canyon Public Financing Authority Regular Annual Meeting Minutes

CONTACTS (staff responsible): PALUDI/PEREA

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY | MARCH 16, 2023

The Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (TCPFA) was called to order by Vice President Chadd at 7:20 PM at the Trabuco Canyon Water District's ("District") Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. District Secretary Mr. Michael Perea transcribed the minutes thereof.

DIRECTORS PRESENT

Vice President Don Chadd
Director Glenn Acosta
Director Ed Mandich
Director Safranski

DIRECTORS ABSENT

President Stephen Dopudja

TCWD STAFF PRESENT

Fernando Paludi, General Manager
Michael Perea, Assistant General Manager
Lorrie Lausten, District Engineer
Karen Warner, Principal Accountant

DISTRICT CONSULTANTS PRESENT:

Claire Collins, District General Legal Counsel (Hanson and Bridget, LLP)
Ian Berg, Eide Bailly

PUBLIC PRESENT

None

VISITOR PARTICIPATION

None

ORAL COMMUNICATION

None

DIRECTOR'S COMMENTS

None

ACTION CALENDAR

ITEM 1: CONFIRMATION OF OFFICE OF PRESIDENT AND VICE PRESIDENT

MOTION: Confirm Trabuco Canyon Water District Board Vice President Ed Mandich as President, and Trabuco Canyon Water District Board President Stephen Dopudja as Vice President of the Trabuco Canyon Public Financing Authority – Director Safranski

SECOND: Director Acosta

AYES: Directors Mandich, Acosta, Chadd & Safranski

NOES: None

ABSTAIN: None

ABSENT: Director Dopudja

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
ANNUAL BOARD MEETING | MARCH 16, 2023**

MOTION PASSED/FAILED: Passed 4 – 0 – 1 with Director Dopudja absent.

ITEM 2: APPROVAL OF MINUTES OF BOARD MEETING(S)

MOTION: Approve the minutes of the January 20, 2022 Trabuco Canyon Public Financing Authority Regular Annual Meeting – Director Acosta

SECOND: Director Mandich

AYES: Directors Mandich, Acosta, Chadd & Safranski

NOES: None

ABSTAIN: None

ABSENT: Director Dopudja

MOTION PASSED/FAILED: Passed 4 – 0 – 1 with Director Dopudja absent.

ITEM 3: OTHER MATTERS/REPORTS

There were no other matters or reports from the General Manager or staff.

ACTION: There was no action taken.

DIRECTORS' COMMENTS

There were no Director comments received.

ADJOURNMENT

President Mandich adjourned the March 16, 2023 Trabuco Canyon Public Financing Authority Regular Annual Meeting at 7:21 PM.

DRAFT

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
REGULAR ANNUAL MEETING | MARCH 21, 2024**

ACTION CALENDAR

ITEM 2: ADOPT RESOLUTION NO. 2024-21 – RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY ESTABLISHING REGULAR MEETING DATES

The Trabuco Canyon Public Financing Authority (the “Authority”) is a joint exercise of powers authority formed for the purpose of, among other matters, undertaking financings and refinancings for the benefit of the Trabuco Canyon Water District. Under applicable law, the Authority may only approve the issuance of bonds at a regularly scheduled meeting. The Joint Powers Exercise of Powers Agreement which formed the Authority allows the Authority to adopt regular meeting dates by resolution. The attached resolution provides that regular meetings of the Authority shall be held at the same time and place as the regular board meetings of the Trabuco Canyon Water District.

RECOMMENDED ACTION

Adopt Resolution No. 2024-21 – Resolution of the Board of Directors of the Trabuco Canyon Public Financing Authority Establishing Regular Meeting Dates.

EXHIBIT

1. Resolution No. 2024-21 – Resolution of the Board of Directors of the Trabuco Canyon Public Financing Authority Establishing Regular Meeting Dates

CONTACTS (staff responsible): PALUDI/PEREA

RESOLUTION NO. 2024-21

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
TRABUCO CANYON PUBLIC FINANCING AUTHORITY
ESTABLISHING REGULAR MEETING DATES**

WHEREAS, the Trabuco Canyon Public Financing Authority (the “Authority”) is a joint exercise of powers authority duly organized and operating pursuant to Chapter 5, Division 7, Title 1 of the California Government Code (commencing with Section 6500) (the “JPA Act”) and is authorized by the terms of the Joint Exercise of Powers Agreement, dated as of August 18, 1993 (the “JPA Agreement”), by and between the Trabuco Canyon Water District (the “District”) and Community Facilities District No. 7 of the Trabuco Canyon Water District, to among other matters, undertake the financing and refinancing of the acquisition, installation and construction facilities within the boundaries of such parties; and

WHEREAS, to fulfill its purposes, the Authority, from time to time, authorizes the issuance of bonds pursuant to the JPA Act including Article 4 (commencing with Section 6584) of Chapter 5, Division 7, Title 1 of the California Government Code therein; and

WHEREAS, Government Code Section 6592.1 provides that the Authority may adopt a resolution authorizing bonds or any issuance of bonds or accepting the benefit of any bonds or the proceeds of bonds only during a regular meeting of the Authority held pursuant to Government Code Section 54954; and

WHEREAS, Section 3.2(a) of the JPA Agreement provides that the Authority may by resolution fix the dates upon which, and the hour and place at which, any regular meeting of the Authority shall be held; and

WHEREAS, the Authority desires to adopt this resolution in accordance with the provisions of Section 3.2(a) of the JPA Agreement and Government Code Sections 6592.1 and 54954 to establish dates for regular meetings of the Authority.

THEREFORE, THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY HEREBY RESOLVES, DETERMINES AND ORDERS AS FOLLOWS:

Section 1. Each of the foregoing recitals is true and correct.

Section 2. In accordance with Section 3.2(a) of the JPA Agreement and notwithstanding any prior resolutions or actions of the Authority to the contrary, regular meetings of the Authority shall be held at the same time and place as regular meetings of the board of directors of the District, which regular meetings may be held as a joint meeting of the Board of Directors of the Authority and the board of directors of the District and may be adjourned or continued from time to time as permitted by law, including as set forth in Government Code Sections 54955 and 54955.1. In the event that the Secretary determines that there is no business of the Authority to be conducted at the

regular meetings set forth in this Section 2, then each of the President, Vice President, the Secretary and other officers of the Authority are authorized to take whatever actions are required by law to cancel such regularly scheduled meetings.

Section 3. The President, Vice President, Secretary and Treasurer of the Authority are authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable in order to effectuate the purposes of this resolution, and such actions previously taken by such officers are hereby ratified and confirmed.

Section 4. This resolution shall take effect immediately upon its adoption.

ADOPTED, SIGNED AND APPROVED March 21, 2024:

President

APPROVED AS TO FORM:

Claire Collins, General Counsel

DRAFT

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

I, _____, Secretary of the Trabuco Canyon Public Financing Authority, hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of the Trabuco Canyon Public Financing Authority at its meeting held on March 21, 2024, at which a quorum was present and acting throughout, and for which notice and an agenda was prepared and posted as required by law and that the Resolution was adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Secretary, Trabuco Canyon Public
Financing Authority

DRAFT

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
REGULAR ANNUAL MEETING | MARCH 21, 2024**

ACTION CALENDAR

ITEM 3: OTHER MATTERS/REPORTS

Other Matters/Reports may be provided at the time of the Regular Annual Meeting.

RECOMMENDED ACTION

Hear Other Matters/Reports that may have arisen after the posting of the agenda.

EXHIBIT

None

CONTACTS (staff responsible): PALUDI/PEREA