



FINANCE/AUDIT COMMITTEE MEETING AGENDA
TRABUCO CANYON WATER DISTRICT
32003 DOVE CANYON DRIVE, TRABUCO CANYON, CA
ADMINISTRATION FACILITY, BOARDROOM – OCTOBER 12, 2022 - 1:00 PM

COMMITTEE MEMBERS

Edward Mandich, Committee Chair
Glenn Acosta, Committee Member
Don Chadd, Committee Member Alternate

DISTRICT STAFF

Fernando Paludi, General Manager
Michael Perea, District Secretary
Cindy Byerrum, District Treasurer
Karen Warner, Principal Accountant

AGENDA NOTE:

Trabuco Canyon Water District will make this Finance/Audit Committee Meeting available by telephone audio as follows:

Telephone Audio: 1 (669) 900-6833 **Access Code:** 969-3001-9067

Persons desiring to monitor the Committee meeting agenda items may download the agenda and documents on the internet at www.tcwd.ca.gov. You may submit public comments by email to the Committee at mperea@tcwd.ca.gov. In order to be part of the record, emailed comments on meeting agenda items must be received by the District, at the referenced e-mail address, not later than 12:00 p.m. (PDT) on the day of the meeting.

CALL MEETING TO ORDER

VISITOR PARTICIPATION

Members of the public wishing to address the Committee regarding a particular item on the agenda are requested to complete a speaker card and submit it to staff. The Committee Chair will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and Committee Members cannot make decisions on matters. The Committee makes recommendations only to the Board of Directors. Members of the public will be given the opportunity to speak to the Committee prior to making a recommendation on the matter. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time. The Committee Chair will call on the visitor following the Committee's discussion about the matter. Committees do not constitute a quorum of the Board of Directors and Committee Members cannot make decision on matters. The Committee makes recommendations only to the Board of Directors. Under the requirements of State Law, Committee Members cannot take action on items not identified on the agenda and will not make decisions on such matters. The Committee Chair may direct District Staff to follow up on issues as may be deemed appropriate. For persons desiring to make verbal comments and utilizing a translator to present their comments into English reasonable time accommodations, consistent with State law, shall be provided. Please limit comments to three minutes.

COMMITTEE MEMBER COMMENTS

REPORT FROM THE GENERAL MANAGER

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING AGENDA | OCTOBER 12, 2022**

FINANCIAL MATTERS

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

RECOMMENDED ACTION:

Approve the following Finance/Audit Committee Meeting Recap(s) and recommend that the Board receive and file the same. (Consent Calendar):

1. September 14, 2022

ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE

RECOMMENDED ACTION:

Recommend the Board of Directors approve the Directors' fees and expenses for September 2022 and tentative future meetings/attendance. (Action Calendar)

ITEM 3: OTHER MATTERS

RECOMMENDED ACTION:

Hear Other Matters from the General Manager or District Staff.

ITEM 4: FINANCIAL REPORT

A) PRESENTATION OF UNAUDITED FINANCIAL STATEMENTS

RECOMMENDED ACTION:

Recommend that the Board receive and file the preliminary unaudited financial statements for August 2022 (Consent Calendar).

B) BILLS FOR CONSIDERATION

RECOMMENDED ACTION:

Approve and ratify the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for October 12, 2022 as presented. (Consent Calendar).

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS

Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Trabuco Canyon Water District Finance/Audit Committee in connection with a matter subject to discussion or consideration at an open meeting of the Finance/Audit Committee are available for public inspection at the Trabuco Canyon Water District Administrative Facility, 32003 Dove Canyon Drive, Trabuco Canyon, California (District Administrative Facility) or will be posted online on the District's website located at www.tcwd.ca.gov. If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available online at www.tcwd.ca.gov at the same time as they are distributed to the Committee, except that, if such writings are distributed immediately prior to or during the meeting, they will be posted online on the District's website located at www.tcwd.ca.gov.

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277, at least 48 hours in advance of the scheduled Board meeting. Notification at least 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The Board Meeting Room is wheelchair accessible.

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING | OCTOBER 12, 2022**

FINANCIAL MATTERS

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

RECOMMENDED ACTION:

Approve the following Finance/Audit Committee Meeting Recap(s) and recommend that the Board receive and file the same. (Consent Calendar):

1. *September 14, 2022*

CONTACTS (staff responsible): PALUDI/PEREA



**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING RECAP | SEPTEMBER 14, 2022**

DIRECTORS PRESENT

Ed Mandich, Committee Chair
Glenn Acosta, Committee Member

STAFF PRESENT

Fernando Paludi, General Manager
Michael Perea, Assistant General Manager
Karen Warner, Principal Accountant
Lorrie Lausten, District Engineer
Lisa Sangi, Executive Assistant

PUBLIC PRESENT

None

CALL MEETING TO ORDER

Director Mandich called the September 14, 2022 Finance/Audit Committee Meeting to order at 1:03 p.m.

VISITOR PARTICIPATION

No visitor participation was received.

ORAL COMMUNICATION

No oral communication was received.

COMMITTEE MEMBER COMMENTS

There were no comments received.

REPORT FROM THE GENERAL MANAGER

Mr. Paludi reported the OC Water Summit is scheduled for Friday, September 16th at Disney's Grand Californian hotel in Anaheim.

ITEM 1: FINANCE/AUDIT COMMITTEE MEETING RECAP

Mr. Paludi presented the Finance/Audit Committee Meeting Recap for Committee review in accordance with the agenda.

RECOMMENDED ACTION(S)

The Committee approved the August 10, 2022 Finance/Audit Committee Meeting Recap(s) and recommended that the Board receive and file the same (Consent Calendar).

ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE

Mr. Paludi presented the Directors' Fees and Expenses Report and Tentative Future Meetings/Attendance Report for Committee consideration and review.

**TRABUCO CANYON WATER DISTRICT
FINANCE AUDIT COMMITTEE MEETING RECAP | SEPTEMBER 14, 2022**

RECOMMENDED ACTION:

The Committee recommended that the Board ratify the Directors' fees and expenses for August 2022 and tentative future meetings/attendance. (Action Calendar)

ITEM 3: OTHER MATTERS

Mr. Paludi provided a brief status update on the rate study development process, and he mentioned that District staff and consultant will schedule a financial plan workshop in early 2023.

RECOMMENDED ACTION:

There was no action taken.

ITEM 4: FINANCIAL REPORT

Ms. Warner presented the preliminary unaudited financials for July 2022, and she highlighted the following items:

Operating Revenue, Water Commodity Sales

Ms. Warner reported that this line item was higher than the year to date due to the current warmer weather conditions.

Operating Revenue, Baker Treatment Plant Sales

Ms. Warner reported that this line item was at budget for year to date.

Operating Revenue, Reclaimed Water Sales

Ms. Warner reported that water demand for the month was significantly higher than the year to date due to increased demand.

Operating Revenue, Recycled Water Sales

Ms. Warner reported that water demand for the month was significantly higher than the year to date due to increased demand.

Operating Expense, Source of Supply

Ms. Warner reported that this line item was higher than budget due to increased costs for water purchases due to warmer weather conditions.

Operating Expense, CalPERS UAL Minimum

Ms. Warner reported that this line item was at the annual budget as the CalPERS UAL was paid in full for the year.

Discussion occurred concerning the status of the Golf Club Sewer Lift Station surge tank replacement project and the utilization of funds from the short-term loan acquired in Fiscal Year 2021-2022 for capital improvement projects.

RECOMMENDED ACTION:

The Committee signed the bills for consideration and the warrant register and recommended that the Board ratify payment of the bills for consideration for September 14, 2022 as presented (Consent Calendar).

ADJOURNMENT

Director Mandich adjourned the September 14, 2022 Finance/Audit Committee Meeting at 1:16 p.m.

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING | OCTOBER 12, 2022**

FINANCIAL MATTERS

ITEM 2: RATIFICATION OF DIRECTORS' FEES AND EXPENSES, TENTATIVE FUTURE MEETINGS/ATTENDANCE

Directors' Fees and Expenses

Consistent with Board policy, Directors are reimbursed for expenses incurred while serving in their capacity as Directors. Additionally, Directors earn a per diem stipend for attendance at meetings or functions in their Director capacity. The attached spreadsheet provides a recap of the meetings, seminars, and/or conferences attended by Directors including direct reimbursables paid to each Director.

Future Meetings

Future meetings are identified for reference and designated directors are anticipated to attend. In the event an unanticipated meeting occurs that requires attendance by a director, the meeting attendance will be subsequently presented to the Board of Directors for ratification.

RECOMMENDED ACTION:

Recommend that the Board ratify the Directors' fees and expenses for September 2022 and tentative future meetings/attendance. (Action Calendar)

EXHIBIT(S):

1. Directors' Fees and Expenses Report for September 2022
2. Directors' Tentative Future Meetings/Attendance – Calendar Year 2022.

CONTACTS (staff responsible): PALUDI/PEREA


**TRABUCO CANYON WATER DISTRICT
DIRECTORS' FEES AND EXPENSES MONTHLY REPORT | SEPTEMBER 2022**

MEETING DESCRIPTION	ACOSTA	CHADD	DOPUDJA	MANDICH	SAFRANSKI
DISTRICT MEETINGS					
Engineering/Operational Committee Meeting			09/07/22		09/07/22
Executive Committee Meeting		09/07/22	09/07/22		
District Properties Committee			09/13/22	09/13/22	
Finance/Audit Committee Meeting	09/14/22			09/14/22	
Individual Meeting with General Manager	09/12/22	09/13/22	09/14/22	09/13/22	09/12/22
Regular Board Meeting	09/15/22	09/15/22	09/15/22	09/15/22	09/15/22
REPRESENTATIVE MEETINGS					
City of Rancho Santa Margarita Council Meeting					09/14/22
City of Rancho Santa Margarita Council Meeting					
City of Rancho Santa Margarita City Planning Commission Meeting					
CSDA Leadership Academy Conference	09/18/22				
CSDA Leadership Academy Conference	09/19/22				
CSDA Leadership Academy Conference	09/20/22				
CSDA Leadership Academy Conference	09/21/22				
RSM State of the City Event	09/09/22			09/09/22	
Independent Special Districts of Orange County - Monthly Lunch Meeting					
Municipal Water District of Orange County (MWDOC) Board Meeting					
O.C. Water Summit	09/16/22			09/16/22	
Santiago Aqueduct Commission (SAC) Meeting					
South Orange County Wastewater Authority (SOCWA) Regular Board Meeting			09/01/22		
South Orange County Wastewater Authority (SOCWA) All-Hands Meeting					
South Orange County Integrated Regional Watershed Management Executive Committee - Monthly					
South Orange County Integrated Regional Watershed Management Executive Committee - Quarterly					
South Orange County Agencies Group					09/22/22
Water Advisory Committee of Orange County (WACO) Meeting					
NUMBER OF MEETINGS ATTENDED	9	3	5	5	5
FEES (\$125 per each meeting*)	\$1,125.00	\$375.00	\$625.00	\$625.00	\$625.00
DIRECT REIMBURSABLE EXPENSES					
DIRECT REIMBURSABLE EXPENSES TOTALS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
INDIRECT REIMBURSABLE EXPENSES					
INDIRECT REIMBURSABLE EXPENSES TOTALS					
TOTAL	\$1,125.00	\$375.00	\$625.00	\$625.00	\$625.00
<i>* Maximum per diem per day is one; maximum per diems per month is 10</i>					

DIRECTOR SIGNATURE

TRABUCO CANYON WATER DISTRICT | 2022 PUBLIC MEETING AND CONFERENCE CALENDAR

		2022											
LINE ITEM	MEETING DESCRIPTION	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
DISTRICT PUBLIC MEETINGS													
1	Executive Committee Meeting	TBD			TBD			TBD			TBD		
2	Engineering/Operational Committee Meeting	01/05/22	02/02/22	03/02/22	04/06/22	05/04/22	06/01/22	07/06/22	08/03/22	09/07/22	10/05/22	11/02/22	12/07/22
3	Finance/Audit Committee Meeting	01/12/22	02/09/22	03/09/22	04/13/22	05/11/22	06/08/22	07/13/22	08/10/22	09/14/22	10/12/22	11/09/22	12/14/22
4	Regular Board Meeting	01/20/22	02/17/22	03/17/22	04/21/22	05/19/22	06/16/22	07/21/22	08/18/22	09/22/22	10/20/22	11/17/22	12/22/22
5	District Properties Ad Hoc Committee Meeting	-	-	-	-	-	-	-	-	-	-	-	-
PUBLIC MEETINGS													
6	City of RSM City Council Meeting - Meeting No. 1	01/12/22	02/09/22	03/09/22	04/13/22	05/11/22	06/08/22	07/13/22	08/10/22	09/14/22	10/12/22	11/09/22	12/14/22
7	City of RSM City Council Meeting - Meeting No. 2	01/26/22	02/23/22	03/23/22	04/27/22	05/25/22	06/22/22	07/27/22	08/24/22	09/28/22	10/26/22	11/23/22	12/28/22
8	Independent Special Districts of Orange County Meeting	01/04/22	02/01/22	03/01/22	04/05/22	05/10/22	06/07/22	07/05/22	08/02/22	09/06/22	10/04/22	11/01/22	12/06/22
9	Independent Special Districts of Orange County Meeting	01/27/22	-	-	04/28/22	-	-	07/28/22	-	-	10/27/22	-	-
10	Orange County Local Agency Formation Commission (OC LAFCO)	01/12/22	02/09/22	03/09/22	04/13/22	05/11/22	06/08/22	07/13/22	08/10/22	09/14/22	10/12/22	11/09/22	12/14/22
11	Santiago Aqueduct Commission Meeting	-	-	03/17/22	-	-	06/16/22	-	-	09/15/22	-	-	12/15/22
12	Quarterly South Orange County Integrated Regional Watershed Management Executive Committee	-	-	03/03/22	-	05/05/22	-	-	08/04/22	-	-	11/03/22	-
13	Monthly South Orange County Integrated Regional Watershed Management Executive Committee	01/27/22	02/24/22	03/24/22	04/28/22	05/26/22	06/23/22	07/28/22	08/25/22	09/22/22	10/27/22	11/24/22	12/22/22
14	South Orange County Water Agencies Group Meeting*	01/27/22	-	03/24/22	-	05/26/22	-	07/28/22	-	09/22/22	-	11/24/22	-
15	South Orange County Wastewater Authority Regular Board Meeting	01/06/22	02/03/22	03/03/22	04/07/22	05/05/22	06/02/22	07/07/22	08/04/22	09/01/22	10/06/22	11/03/22	12/01/22
16	Water Advisory Committee of Orange County	01/07/22	02/04/22	03/04/22	04/01/22	05/06/22	06/03/22	07/01/22	08/05/22	09/02/22	10/07/22	11/04/22	12/02/22
CONFERENCES													
17	ACWA Spring Conference - Sacramento, CA					5/3 - 5/6							
18	ACWA Fall Conference - Indian Wells, CA											11/29 - 12/2	
19	CSDA Annual Conference -Palm Springs, CA								8/22 - 8/25				
20	CSDA GM Leadership Summit - Coronado, CA						6/19 - 6/21						
21	Urban Water Institute (UWI) Annual Conference - San Diego, CA								8/24 - 8/26				
22	CSDA SDLA Conference - Napa, CA									9/18 - 9/21			

LEGEND
 District Observed Holiday - Reschedule Meeting
 *4th Tuesday of the Odd Numbered Month

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING | OCTOBER 12, 2022**

**FINANCIAL MATTERS
ITEM 3: OTHER MATTERS**

RECOMMENDED ACTION:

Hear Other Matters from the General Manager or District Staff.

CONTACTS (staff responsible): PALUDI/PEREA

**TRABUCO CANYON WATER DISTRICT
FINANCE/AUDIT COMMITTEE MEETING | OCTOBER 12, 2022**

**FINANCIAL MATTERS
ITEM 4: FINANCIAL REPORT**

A) PRESENTATION OF PRELIMINARY UNAUDITED FINANCIAL STATEMENTS

RECOMMENDED ACTION:

Recommend that the Board receive and file the preliminary unaudited financial statements for August 2022 (Consent Calendar).

B) BILLS FOR CONSIDERATION

The total of the bills for consideration will be presented at the time of the October 12, 2022 Finance/Audit Committee Meeting.

RECOMMENDED ACTION:

Approve and ratify the bills for consideration and warrant register and recommend that the Board ratify payment of the Bills for Consideration for October 12, 2022 as presented (Consent Calendar).

CONTACTS (staff responsible): PALUDI/PEREA/WARNER



Trabuco Canyon Water District

Statement of Revenues & Expenses

FY 2022-23 (Unaudited)

	August 2022	YTD Actual	FY 23 Adopted Budget	YTD 17%
1 Operating Revenue				
2 Water Commodity Sales	\$ 422,206	\$ 864,803	\$ 4,237,600	20%
3 Service Charges - Water	98,239	196,224	1,207,000	16%
4 Service Charges - Sewer	149,930	300,165	1,844,900	16%
5 Service Charges - Recycled/Reclaimed	6,353	12,707	84,000	15%
6 Baker TP Water Sales	111,104	202,269	1,110,000	18%
7 Reclaimed Water Sales	116,760	206,076	771,300	27%
8 Recycled Water Sales	23,328	42,640	227,500	19%
9 Customer Charges	42,458	74,022	318,300	23%
10 Other Operating Revenue	-	-	91,800	0%
11 Standby Charges	-	-	46,200	0%
12 Uncollectable Accounts	-	-	(26,400)	0%
13 Total Operating Revenue	970,378	1,898,906	9,912,200	19%
14 Non-Operating Revenue				
15 Property Taxes	3,697	3,697	2,140,200	0%
16 WRES Fees (BTP)	31,932	63,793	382,000	17%
17 WRES Fees (SRF)	19,183	38,366	230,200	17%
18 Interest Revenue	398	965	18,800	5%
19 Other Non-Operating Revenue	2,429	4,835	76,200	6%
20 Total Non-Operating Revenue	57,639	111,656	2,847,400	4%
21 Total Revenues	1,028,017	2,010,562	12,759,600	16%
22 Operating Expense				
23 Source of Supply	278,339	570,940	2,822,500	20%
24 Baker TP Water for Resale	89,599	163,027	1,022,500	16%
25 Water Related Expenses	137,209	185,108	911,300	20%
26 Sanitation Related Expenses	35,691	71,301	315,200	23%
27 Recycled & Reclaimed Expenses	29,138	38,353	207,900	18%
28 Salaries and Benefits	343,336	687,348	4,203,200	16%
29 CalPERS UAL Minimum	-	273,674	290,000	94%
30 General and Administrative	138,809	480,074	2,323,100	21%
31 Total Operating Expense	1,052,120	2,469,824	12,095,700	20%
32 Non-Operating Expense				
33 Debt Service - SRF	-	-	230,200	0%
34 Debt Service - Credit Line	-	-	145,000	0%
35 Total Non-Operating Expense	-	-	375,200	0%
36 Total Expenses	1,052,120	2,469,824	12,470,900	20%
37 Net Income / (Loss) Before Capital & Pension	(24,103)	(459,261)	288,700	
38 Use of District Reserves for Capital Projects	-	-	-	0%
39 CalPERS UAL Additional Payments	-	-	-	0%
40 115 Trust Contributions	-	-	-	0%
41 Increase / (Decrease) to Reserves	\$ (24,103)	\$ (459,261)	\$ 288,700	

No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.



Trabuco Canyon Water District

District Capital

FY 2022-23 (Unaudited)

	August 2022	YTD Actual	FY 23 Adopted Budget	YTD 17%
1 Funding Sources				
2 Grant Revenue	\$ -	\$ -	\$ 500,000	0%
3 Bank of the West Credit Line Proceeds	1,005,117	1,055,647	5,162,000	20%
4 Use of District Reserves for Capital Projects	-	-	-	0%
5 Funding Sources Total	1,005,117	1,055,647	5,662,000	19%
6 District Capital				
7 Capital Improvements / Replacements				
8 SCADA System Upgrades FY 2122	-	-	1,210,000	0%
9 AMI/AMR System Implementation (USBR) *	889,991	889,991	1,700,000	52%
10 Golf Club SLS Bypass Construction	16,494	59,254	870,000	7%
11 DWTP Office & Storage	1,681	1,681	300,000	1%
12 Master Plan and Condition Assessment Study	85,086	85,086	250,000	34%
13 Live Oak Pipeline Scoping	-	-	100,000	0%
14 ETRSLs Surge Tank Improvements	1,700	1,700	250,000	1%
15 Trabuco Creek Water Main Potholing	-	-	20,000	0%
16 DWTP Vault Lids	-	-	50,000	0%
17 ETRSLs Discharge Valve Replacement	-	-	35,000	0%
18 Capital Improvements / Replacements Total	994,953	1,037,713	4,785,000	22%
19 Equipment				
20 Chiquita Capital Replacement	-	-	178,000	0%
21 WWTP Hoffman Blower Building Rehab	526	526	250,000	0%
22 Equipment Trailer	-	-	39,000	0%
23 WWTP New Mixers	-	-	150,000	0%
24 Dove Lake Barge/Pump	719	8,489	20,000	42%
25 Domestic Water Turbidimeter Replacement	-	-	15,000	0%
26 Equipment Total	1,245	9,014	652,000	1%
27 Programs				
28 PRV Improvements	-	-	15,000	0%
29 Valve Replacement Program	8,920	8,920	45,000	20%
30 Manhole Recoating Program - Sewer	-	-	20,000	0%
31 PRV Vault Improvements Program - Reclaimed	-	-	45,000	0%
32 Pump Replacement Program	-	-	100,000	0%
33 Programs Total	8,920	8,920	225,000	4%
34 District Capital Total	1,005,117	1,055,647	5,662,000	19%
35 Net Budget	\$ -	\$ -	\$ -	

*Funded by Grant / Loan Proceeds



Trabuco Canyon Water District
Balance Sheet
August 31, 2022
(Unaudited)

		August 2022
1	Assets	
2	Cash & Investments	
3	Cash & Investments - Unrestricted	\$ (1,861,783)
4	Cash & Investments - Restricted	12,455,076
5	Total Cash & Investments	10,593,293
6	Other Current Assets	
7	Accounts Receivable, Net	1,750,124
8	Due from Baker Treatment Plant Reserves	642,470
9	Prepaid & Other	450
10	LAIF - Market Value Adj ¹	533
11	Total Other Current Assets	2,393,044
12	Capital Assets	
13	Capital Assets, at Cost	124,617,077
14	Accumulated Depreciation	(77,284,180)
15	Construction in Progress	2,336,678
16	Total Capital Assets	49,669,574
17	Deferred Outflows of Resources (DOR)	1,486,261
18	Total Assets & DOR	\$ 64,142,705
19	Liabilities	
20	Current Liabilities	
21	Accounts Payable	\$ 1,775,340
22	Due to Internal Financing Fund	642,470
23	Accrued Expenses	158,227
24	Current Portion-Long Term Debt	92,840
25	Deposits on Hand	120,667
26	Total Current Liabilities	2,789,544
27	Long-Term Liabilities	
28	Net Pension/OPEB Liability	3,756,404
29	State Revolving Fund Loan	1,864,665
30	Bank of the West Loan	10,000,000
31	Total Long Term Liabilities	15,621,069
32	Deferred Inflows of Resources (DIR)	252,438
33	Total Liabilities & DIR	18,663,051
34	Fund Balance	45,479,654
35	Total Liabilities, Fund Balance & DIR	\$ 64,142,705

¹ LAIF Market Value adjusted annually at June 30th. This balance may be different from during the year based on updated market conditions.

**No assurance is provided on these financial statements. Substantially all disclosures required by accounting principles generally accepted in the U.S. are not included.*



Trabuco Canyon Water District Cash & Investments Report

August 2022
(Unaudited)

	Type	Cost	Market	% Total
District Cash & Investments				
Unrestricted				
Local Agency Investment Fund (LAIF)	Investment	\$ (2,105,650)	\$ (2,078,541)	-19.9%
Bank of the West	Checking	243,867	243,867	2.3%
Total Unrestricted		(1,861,783)	(1,834,674)	-17.5%
Restricted				
LAIF - Water Storage Facilities	Investment	1,056,308	1,042,708	10.0%
LAIF - WRES - Rose Canyon/Lang Wells	Investment	1,497,666	1,478,384	14.1%
LAIF - WRES - Reservoir/Distribution Impr.	Investment	2,666,240	2,631,913	25.2%
LAIF - RD#5	Investment	76,818	75,829	0.7%
LAIF - Interim Sewage	Investment	114,404	112,931	1.1%
LAIF - Debt Issuance 2022	Investment	6,806,762	6,719,128	64.2%
Cash in CB&T Reserved for SRF Loan	Checking	236,879	236,879	2.3%
Total Restricted		12,455,076	12,297,772	117.5%
Total District Cash & Investments		\$ 10,593,293	\$ 10,463,098	100.0%

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