

MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY | JANUARY 15, 2020

The Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (“TCPFA”) was called to order by Vice President Chadd at 8:17 PM at the Trabuco Canyon Water District’s (“District”) Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. District Secretary Mr. Michael Perea transcribed the minutes thereof.

DIRECTORS PRESENT

President Michael Safranski
Vice President Don Chadd
Director Stephen Dopudja
Director Edward Mandich

DIRECTORS PRESENT

Director Acosta

TCWD STAFF PRESENT

Fernando Paludi, General Manager
Michael Perea, Assistant General Manager
Lorrie Lausten, Principal Engineer
Karen Warner, Senior Accountant
Lisa Carmouche, Administrative Assistant

DISTRICT CONSULTANTS PRESENT:

Rob Anslow, District General Legal Counsel/Assistant District Secretary (Atkinson, Andelson, Loya, Ruud & Romo)
Cindy Byerrum, District Treasurer (Platinum Consultants)

PUBLIC PRESENT

There were no members of the public present.

VISITOR PARTICIPATION

There were no public comments received.

ORAL COMMUNICATION

There was no oral communication received.

DIRECTOR’S COMMENTS

There were no Director comments received.

ACTION CALENDAR

ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

President Chadd announced this matter for review.

ACTION:

A motion was made by Director Dopudja and seconded by Director Safranski to approve the minutes of the of the January 16, 2019 Trabuco Canyon Public Financing Authority Regular Annual Meeting Minutes and the October 16, 2019 Trabuco Canyon Public Financing Authority Special Board Meeting
The motion carried 4 - 0 -1.

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ITEM 2: TRABUCO CANYON PUBLIC FINANCING AUTHORITY FINANCIAL STATEMENT FOR YEAR ENDED JUNE 30, 2019

President Chadd announced this matter for review.

ACTION: A motion was made by Director Dopudja and seconded by Director Mandich to receive and file the audited financial statement for Year Ended June 30, 2019.
The motion carried 4 – 0 - 1.

ITEM 3: OTHER MATTERS/REPORTS

There were no other matters or reports from the General Manager or staff.

ACTION: There was no action taken.

DIRECTORS' COMMENTS

There were no Director comments received.

ADJOURNMENT

President Chadd adjourned the January 15, 2020 Trabuco Canyon Public Financing Authority Regular Annual Meeting at 8:18 PM.