



MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY | JANUARY 18, 2017

The Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (TCPFA) was called to order by President Acosta at 7:04 PM at the Trabuco Canyon Water District's Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. District Secretary Mr. Michael Perea recorded and transcribed the minutes thereof.

DIRECTORS PRESENT

President Glenn Acosta
Vice President Stephen Dopudja
Director Don Chadd
Director Edward Mandich
Director Michael Safranski

TCWD STAFF PRESENT

Hector Ruiz, General Manager
Michael Perea, District Secretary
Lorrie Lausten, Principal Engineer
Karen Warner, Senior Accountant
Lisa Carmouche, Administrative Assistant

DISTRICT CONSULTANTS PRESENT:

District General Legal Counsel – Rob Anslow (Bowie, Arneson, Wiles & Giannone)

PUBLIC PRESENT

There were no members of the public present.

PLEDGE OF ALLEGIANCE

Director Chadd led the Board and District staff in the pledge of allegiance.

VISITOR PARTICIPATION

There were no public comments received.

ORAL COMMUNICATION

There was no oral communication received.

DIRECTOR'S COMMENTS

There were no Director comments received.

REPORT FROM THE GENERAL MANAGER

Mr. Ruiz had no matters to report.

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
ANNUAL BOARD MEETING | JANUARY 21, 2017**

ACTION CALENDAR

ITEM 1: CONFIRMATION OF OFFICES OF PRESIDENT AND VICE PRESIDENT

In December, 2016, the offices of President and Vice President of the Trabuco Canyon Water District were changed, as Director Glenn Acosta was elected President and Director Michael Safranski was elected Vice President.

ACTION: A motion was made by Director Chadd and seconded by Director Dopudja to confirm Director Michael Safranski as President and Director Glenn Acosta as Vice President of the Trabuco Canyon Public Financing Authority.
The motion carried 5 - 0.

ITEM 2: APPROVAL OF THE MINUTES OF REGULAR ANNUAL MEETING

President Safranski announced this matter for review.

ACTION: A motion was made by Director Dopudja and seconded by Director Mandich to approve the minutes of the July 20, 2016, Trabuco Canyon Public Financing Authority Regular Annual Meeting.
The motion carried 4 – 0 – 1, with Director Chadd abstaining.

ITEM 3: FINANCIAL STATEMENT FOR YEAR ENDED JUNE 30, 2016

President Safranski announced this matter for review.

ACTION: A motion was made by Director Dopudja and seconded by Director Mandich to receive and file the audited financial statement for year ended June 30, 2016.
The motion carried 4 – 0 – 1, with Director Chadd abstaining.

ITEM 4: OTHER MATTERS/REPORTS

There were no other matters or reports from the General Manager or staff.

ACTION: There was no action taken.

DIRECTORS' COMMENTS

There were no Director comments received.

ADJOURNMENT

President Safranski adjourned the January 18, 2017, Trabuco Canyon Public Financing Authority Regular Annual Meeting at 7:06 PM.