

**MINUTES OF THE REGULAR ANNUAL MEETING
OF THE BOARD OF DIRECTORS OF THE
TRABUCO CANYON PUBLIC FINANCING AUTHORITY
JULY 16, 2014**

The Regular Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (TCPFA) was called to order by President James Haselton at 9:04 PM at the Trabuco Canyon Water District's Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. District Secretary Mr. Michael Perea recorded and transcribed the minutes thereof.

DIRECTORS PRESENT

President James Haselton
Vice President Edward Mandich
Director Glenn Acosta
Director Stephen Dopudja
Director Michael Safranski

TCWD STAFF PRESENT

Hector Ruiz, General Manager
Michael Perea, District Secretary
Karen Warner, Accounting Supervisor

DISTRICT CONSULTANTS PRESENT:

District General Legal Counsel – Rob Anslow (Bowie, Arneson, Wiles & Giannone)

PUBLIC PRESENT

There were no members of the public present.

PUBLIC COMMENTS

There were no public comments received.

ORAL COMMUNICATION

There was no oral communication received.

ACTION CALENDAR

ITEM 1: CONFIRMATION OF OFFICES OF PRESIDENT AND VICE PRESIDENT

In December, 2013, the offices of President and Vice President of the Trabuco Canyon Water District were changed, as Mr. Michael Safranski was elected President and Mr. Edward Mandich was elected Vice President.

ACTION: A motion was made by Director Acosta and seconded by Director Dopudja to confirm Director Edward Mandich as President and Director Michael Safranski as Vice President of the Trabuco Canyon Public Financing Authority.
The motion carried 5 - 0.

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ITEM 2: APPROVAL OF THE MINUTES OF REGULAR ANNUAL MEETING

President Mandich announced this matter for review.

ACTION: A motion was made by Director Acosta and seconded by Director Haselton to approve the minutes of the July 17, 2013, Trabuco Canyon Public Financing Authority Annual Meeting.
The motion carried 5 – 0.

ITEM 3: FINANCIAL STATEMENT FOR YEAR ENDED JUNE 30, 2013

President Mandich announced this matter for review.

ACTION: A motion was made by Director Dopudja and seconded by Director Haselton to receive and file the audited financial statement for year ended June 30, 2013.
The motion carried 5 - 0.

ITEM 4: OTHER MATTERS/REPORTS

There were no other matters or reports from the General Manager or staff.

ACTION: There was no action taken.

DIRECTORS' COMMENTS

There were no Director comments received.

ADJOURNMENT

President Mandich adjourned the July 16, 2014, Trabuco Canyon Public Financing Authority Regular Annual Meeting at 9:07 PM.