

**MINUTES OF THE REGULAR ANNUAL MEETING
OF THE BOARD OF DIRECTORS OF THE
TRABUCO CANYON PUBLIC FINANCING AUTHORITY
JULY 15, 2015**

The Regular Annual Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (TCFPA) was called to order by President Ed Mandich at 8:33 PM at the Trabuco Canyon Water District's Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. District Secretary Mr. Michael Perea recorded and transcribed the minutes thereof.

DIRECTORS PRESENT

President Ed Mandich
Vice President Michael Safranski
Director Glenn Acosta
Director Stephen Dopudja
Director James Haselton

TCWD STAFF PRESENT

Hector Ruiz, General Manager
Michael Perea, District Secretary
Lorrie Lausten, Engineer
Karen Warner, Accounting Supervisor
Lisa Carmouche, Administrative Assistant

DISTRICT CONSULTANTS PRESENT:

District General Legal Counsel – Rob Anslow (Bowie, Arneson, Wiles & Giannone)
District Treasurer – Cindy Byerrum (Platinum Consultants)

PUBLIC PRESENT

There were members of the public present.

PUBLIC COMMENTS

There were no public comments received.

ORAL COMMUNICATION

There was no oral communication received.

ACTION CALENDAR

ITEM 1: CONFIRMATION OF OFFICES OF PRESIDENT AND VICE PRESIDENT

In December, 2014, the offices of President and Vice President of the Trabuco Canyon Water District were changed, as Director Stephen Dopudja was elected President and Director Glenn Acosta was elected Vice President.

ACTION: A motion was made by Director Mandich and seconded by Director Safranski to confirm Director Glenn Acosta as President and Director Stephen Dopudja as Vice President of the Trabuco Canyon Public Financing Authority.
The motion carried 5 - 0.

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ITEM 2: APPROVAL OF THE MINUTES OF REGULAR ANNUAL MEETING

President Acosta announced this matter for review.

ACTION: A motion was made by Director Mandich and seconded by Director Safranski to approve the minutes of the July 16, 2014, Trabuco Canyon Public Financing Authority Regular Annual Meeting.
The motion carried 5 – 0.

ITEM 3: FINANCIAL STATEMENT FOR YEAR ENDED JUNE 30, 2014

President Acosta announced this matter for review.

ACTION: A motion was made by Director Mandich and seconded by Director Safranski to receive and file the audited financial statement for year ended June 30, 2014.
The motion carried 5 - 0.

ITEM 4: OTHER MATTERS/REPORTS

There were no other matters or reports from the General Manager or staff.

ACTION: There was no action taken.

DIRECTORS' COMMENTS

There were no Director comments received.

ADJOURNMENT

President Acosta adjourned the July 15, 2015, Trabuco Canyon Public Financing Authority Regular Annual Meeting at 8:35 PM.