



MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY | JULY 20, 2016

The Special Meeting of the Board of Directors of the Trabuco Canyon Public Financing Authority (TCPFA) was called to order by President Glenn Acosta at 8:20 PM at the Trabuco Canyon Water District's Administration Facility, located at 32003 Dove Canyon Drive, Trabuco Canyon, California. District Secretary Mr. Michael Perea recorded and transcribed the minutes thereof.

DIRECTORS PRESENT

President Glenn Acosta
Vice President Stephen Dopudja
Director Edward Mandich
Director Michael Safranski

DIRECTORS ABSENT

Director James Haselton

TCWD STAFF PRESENT

Hector Ruiz, General Manager
Michael Perea, District Secretary
Lorrie Lausten, Engineer
Karen Warner, Accounting Supervisor
Lisa Carmouche, Administrative Assistant

DISTRICT CONSULTANTS PRESENT:

District General Legal Counsel – Rob Anslow (Bowie, Arneson, Wiles & Giannone)

PUBLIC PRESENT

There were no members of the public present.

PLEDGE OF ALLEGIANCE

President Acosta led the Board and District staff in the pledge of allegiance.

VISITOR PARTICIPATION

There were no public comments received.

ORAL COMMUNICATION

There was no oral communication received.

DIRECTOR'S COMMENTS

There were no Director comments received.

REPORT FROM THE GENERAL MANAGER

Mr. Ruiz had no matters to report.

**TRABUCO CANYON PUBLIC FINANCING AUTHORITY
ANNUAL BOARD MEETING | JULY 20, 2016**

ACTION CALENDAR

ITEM 1: APPROVAL OF MINUTES OF BOARD MEETING(S)

President Acosta announced the matter for review.

ACTION: A motion was made by Director Mandich and seconded by Director Safranski to approve the minutes of the July 15, 2015 Annual Board Meeting and April 20, 2016 Special Board Meeting.
The motion carried 4 – 0 – 1, with Director Haselton absent.

ITEM 2: DISCUSSION AND ADOPTION OF RESOLUTION OF THE TRABUCO CANYON PUBLIC FINANCING AUTHORITY TO CHANGE THE DATE OF THE ANNUAL MEETING

Mr. Ruiz presented this matter for Board review, and said that District staff has reviewed the Authority Joint Powers Agreement to determine the manner in which to change the date of the Annual Meeting to the third Wednesday of January. Mr. Ruiz commented that the intent of the date change is for the Authority to receive the annual financial audit once it is completed and after the Trabuco Canyon Water District's Organizational Meeting when the offices of President and Vice President are determined.

ACTION: A motion was made by Director Safranski and seconded by Vice President Dopudja to adopt Resolution No. 2016-20 – Resolution of the Board of Directors of the Trabuco Canyon Public Financing Authority Designating Time, Date, and Location for Annual Meetings of such Board.
The motion carried 4 – 0 – 1, with Director Haselton absent.

ITEM 3: OTHER MATTERS/REPORTS

Mr. Ruiz said there no other matters to report.

ACTION: There was no action taken.

DIRECTORS' COMMENTS

There were no Director comments received.

ADJOURNMENT

President Acosta adjourned the July 20, 2016, Trabuco Canyon Public Financing Authority Annual Board Meeting at 8:21 PM.